

Message Text

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64

ORIGIN COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 XMB-02 /020 R

DRAFTED BY COMM/BIC/OED/SIPS/JTHARDISTY/JEB

APPROVED BY EB/OCA/CM/LKLIEFORTH

COMM/BIC/OED/SIPS/JTHARDISTY

COMM/BIC/OED/SIPS/SSLEON

COMM/BIC/OED/OBOD/RECOHEN

COMM/DIBA/OIM/AWILLIAMS

STATE/NEA/PAB/GJONES

EXIM BANK/ABEEDE

----- 042061

R 270141Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

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E.O. 11652: NA

TAGS: BEXP, PK

SUBJECT: PRODUCT OPPORTUNITY - MATERIALS HANDLING EQUIP-

--- MENT FOR KARACHI STEEL MILL

REF: A) ISLAMABAD 0367; B) STATE 254774 OF 10/25/75;

--- C) KARACHI 2362 OF 10/30/75

1. STRATEGIC INDUSTRIAL PRODUCT SALES (SIPS) GROUP OF USDOC
HAS DISCUSSED EXIM BANK BOARD DECISION TO NOT APPROVE LOAN
GUARANTEE TO FMC FOR SUBJECT PROJECT WITH FMC V.P.

R. MCCLELLAN AND PROJECT MANAGER PAUL ANDERSON. ALL AGREE
THAT EXIM DECISION JEOPARDIZES LIKELIHOOD OF FMC TO WIN
27 MILLION DOLLAR CONTRACT. FMC IS CURRENTLY PURSUING
ALTERNATE SOURCES TO FINANCING INCLUDING POSSIBILITY OF
TIEING INTO NEAR EAST MONEY, PARTICULARLY IRAN, WHERE FMC

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HAS GOOD-ESTABLISHED RELATIONS, OR OBTAINING LOAN GUARANTEE

ONLY FROM SAME SOURCE.

2. FMC IS TO KEEP SIPS INFORMED OF PROGRESS IN NEGOTIATING CREDIT FOR PROJECT. IF EMBASSIES OR CONSULS HAVE SUGGESTIONS OR COMMENTS ON ALTERNATE SOURCES OF FINANCING, WOULD APPRECIATE RECEIVING THEM SO THAT IMMEDIATE CONSIDERATION MAY BE GIVEN THEM BY FMC. SIPS WILL KEEP EMBASSIES/CONSULS INFORMED AS TO FMC'S PROGRESS IN OBTAINING PROJECT FINANCING
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE019633
Document Source: CORE
Document Unique ID: 00
Drafter: BIC/OED/SIPS/JTHARDISTY/JEB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760030-0220
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760117/aaaaaool.tel
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Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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04 MAY 2006

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TAGS: BEXP, PK
To: ISLAMABAD
Type: TE
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